

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	AGC Networks Limited
Names of the stock exchanges where the shares of the target company are listed	BSE Limited National Stock Exchange of India Limited
Date of reporting	September 10, 2018
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Essar Telecom Limited
Details of the invocation of encumbrance:	

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)										Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non-disposal / undertaking / others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Essar Telecom Limited	2,13,20,348	71.6948 %	42,68,240	14.3530 %	Invocation	September 6, 2018	Pledge	Collateral for loan taken by EPC Construction (India) Ltd.	21,36,205	7.1835 %	Export- Import Bank of India	21,32,035	7.1695 %
Onir Information Technology Limited (Formerly Known as Essar Information Technology Limited)	9,32,203	3.1348 %	Nil	Nil	-	-	-	-	-	-	-	Nil	Nil

Note: The percentage of capital has been considered including ongoing listing of 12,71,185 Equity Shares of the Company which are yet to be credited to the shareholders post listing approval.

For and On behalf of
Essar Telecom Limited



Signature of the Authorised Signatory
Place : Port Louis, Mauritius

Date : September 10, 2018

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.